

Press Release

For Immediate Release

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ExaDigm Appoints Top Industry Executive as EVP of Sales

Former Crossgate Dynamics CEO, John Allen Tharpe, to Head Sales for ExaDigm

ANAHEIM, CA – October 18, 2007 – ExaDigm, Inc., the leading innovator of wired and wireless point-of-sale (POS) terminal solutions, today announced at the 2007 Western States Acquirers Association Annual Conference the appointment of John Allen Tharpe as Executive Vice President of Sales. Tharpe brings extensive sales and business development experience in the Electronic Payments Industry having held executive level positions with companies including Crossgate Dynamics, TrustCommerce, Comerica Bank and Imperial Bank. At ExaDigm he will lead the entire sales organization, with direct responsibility for the revenue growth of the company.

“A seasoned industry veteran, John Allen’s decision to join the team at ExaDigm is one which will not only help ensure our rapid and continued growth, but will also serve to further strengthen our Executive Management Team,” said Mike Mulcahy, CEO of ExaDigm. “Through his extensive industry experience and outstanding track record for growing sales, John Allen brings to ExaDigm the sales leadership necessary to ensure we not only meet, but exceed our short and long term goals for success.”

Most recently, Tharpe was principal of Crossgate Dynamics, an eCommerce and Payments Consulting Firm. Prior to founding Crossgate, Tharpe held executive level positions with a range of industry leading companies, serving as Executive Vice President with TrustCommerce where he was responsible for global sales and marketing, and as Vice President and eCommerce Specialist at Imperial Bank, establishing an eCommerce suite of products that positioned the Bank as one of the leading eCommerce enabling Financial Institutions in the country.

“ExaDigm’s innovative approach to the development of payment solutions, and its solid foundation in IP-based and wireless payment solutions, positions it to be a major force in the payments industry.” Adds Tharpe. This is a company poised for enormous success in the very near future and I am excited to be joining such a strong team of industry professionals at ExaDigm.”

Tharpe received a Bachelor of Arts degree in Economics from Pepperdine University.

About ExaDigm, Inc.

ExaDigm is the leading innovator of modular IP-based wired and wireless point-of-sale (POS) terminal solutions. Through a detailed understanding of the technology, wireless and point-of-sale industries, as well as through extensive relationships with financial institutions, ISOs, and transaction processors, ExaDigm provides innovative technology-focused solutions enabling businesses worldwide to expand revenues, reduce costs and boost productivity.

Founded in 2000, ExaDigm is headquartered in Santa Ana, California, with operations around the globe. For more information, visit www.exadigm.com.