



For Immediate Release

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ExaDigm Appoints Former Top Lipman Executives to Management Team

Lipman USA's former Head of Project Management & former Director of R&D to round out ExaDigm's Executive Management Team

SANTA ANA, CA – November 14, 2007 – ExaDigm, Inc., the leading innovator of wired and wireless point-of-sale (POS) terminal solutions, today announced the appointment of two former Lipman USA senior executives to its Management Team. Carmen Paraschiv, former head of both Lipman and Verifone's Project Management Offices, takes up the role of Vice President of Project Management and is joined by former Lipman Director of Research and Development, Andrey Tikhonov, who assumes the role of Chief Technology Officer.

"The decision by two of the industry's most experienced and well respected members to join the team at ExaDigm is one which further positions the company for rapid growth and success," said Michael Mulcahy, CEO of ExaDigm. "The experience Carmen and Andrey bring to ExaDigm, having been an integral part of taking Lipman from a young start-up company right through to its eventual merger, is simply invaluable at this stage of our growth and development. I am truly delighted to welcome them to ExaDigm."

Paraschiv brings extensive project management experience in the payments industry having created and managed Lipman USA's highly successful Project Management Department. Serving as part of the Lipman/Verifone transition team in the US, Paraschiv went on to become head of Verifone's Project Management Office. At ExaDigm she will head up the entire project management organization, with direct responsibility for the company's aggressive drive toward Class A certifications with the nation's leading payment processors.

"I am excited to join ExaDigm, a company that is uniquely positioned to pioneer innovative technologies for the next generation of payment terminals," adds Paraschiv. "I was attracted by the Company's one technology approach and modularity of design, which allows us to better serve clients. I look forward to applying my vast industry experience in helping ExaDigm reach the next level of its development by providing processors and value-added partners with fast and cost-effective Class A certifications".

Joining Paraschiv at ExaDigm is former Lipman colleague Andrey Tikhonov. Tikhonov comes to ExaDigm with a wealth of experience and knowledge in developing world class technology-focused payment solutions having served as Director of Research and Development for Lipman USA. Along with Paraschiv, Tikhonov served as part of the Lipman/Verifone transition team with responsibility for managing the NURIT Application Development Center. Joining ExaDigm as the company's first CTO, he will have full responsibility for all engineering and product development initiatives.

"What attracted me to ExaDigm is the future proof concept of using a combination of an open source Linux operating system and fully modular hardware design," adds Tikhonov. "Unlike the proprietary development platforms used by the other point-of-sale terminal manufacturers, Linux makes it possible for ExaDigm's products to support the best available software solutions, which exponentially increases the value proposition. I am excited at the prospect of helping take ExaDigm to the next level by applying my industry and software development expertise to build the most efficient and professional engineering organization in the industry."

Paraschiv received a Bachelors Degree in Economics and Computer Science from the University of Planning and Cybernetics, Academy of Economic Studies in Bucharest, Romania, while Tikhonov holds both a Masters and Bachelors degree in Information Technology and Computer Science, from Novosibirsk State Technical University in Russia.

About ExaDigm, Inc.

ExaDigm is the leading innovator of modular IP-based wired and wireless point-of-sale (POS) terminal solutions. Through a detailed understanding of the technology, wireless and point-of-sale industries, as well as through extensive relationships with financial institutions, ISOs, and transaction processors, ExaDigm provides innovative technology-focused solutions enabling businesses worldwide to expand revenues, reduce costs and boost productivity.

Founded in 2000, ExaDigm is headquartered in Santa Ana, California, with operations around the globe. For more information, visit www.exadigm.com.
